

## Budget Strategy - Movement from 2021/22 Approved Budget to 2022/23 Base

	£000
<b>Net Budget - 2021/22</b>	<b>0</b>
<b>Inflationary Pressures</b>	
Net Pay Increase (1.5% plus increments)	419
Pension Scheme Revaluation 2019	50
Contract Inflation (p.a.)	184
Internal Drainage Board (2%)	10
	<hr/> 663
<b>Corporate Funding Changes</b>	
Reduced New Homes Bonus	343
Interest	(614)
Council Tax income	(314)
Business Rates Collection Fund	(105)
MRP	756
Other Non-Service Related Grants	375
	<hr/> 441
<b>Service Changes</b>	
Removal of COVID grant funding	847
Additional Staffing Resources	260
Increased utility costs	53
Waste Contract Renewal (offset by corporate funding changes above)	(481)
Removal of non-recurring growth from 2021/22	(471)
Reduction in expenditure funded from reserves	(395)
Increased projected parking income	(283)
Increased Connect 38 rental income	(212)
Increased income from capital schemes	(159)
Other net changes	305
	<hr/> (536)
<b>Net Movement in Contributions To/(From) Reserves</b>	<b>1,028</b>
<b>Forecast 2021/22 Budget Deficit Before Growth and Savings Proposals</b>	<b><u>1,596</u></b>